

Condensed Financial Summaries

Statement of Activities for Year Ended May 31, 2017		Statement of Financial Position	
Public Support & Revenue		Assets	
Direct Public Support	\$ 10,710	Current Assets	\$ 32,385
Presentation Income	\$ 15,971	DCU Bank Account	\$ 31,215
Special Events Income	\$ 32,622	Paypal Account	\$ 170
Total Public Support & Revenue	\$ 59,303		
Expenses		Prepaid Expenses (Peak Potential)	\$ 1,000
		Fixed Assets	\$ -
		Long Term Assets	\$ -
Program and Supporting Services Expenses		Total Assets	\$ 32,385
Development - Special Event Expense	\$ 10,423		
Charitable Agency Support	\$ 50,000		
Total Program and Supporting Services Expenses	\$ 60,423		
Administrative Expenses		Liabilities	
Fiscal Sponsorship Contract Fees	\$ -	Current Liabilities- Peak Potential 2017	\$ 6,800
General Administration	\$ 2,655	Long Term Liabilities	\$ -
Total Administrative Expenses	\$ 2,655	Total Liabilities	\$ 6,800
Total Expenses		Net Assets	
	\$ 63,078	Unrestricted, Undesignated	\$ 25,585
Revenues less Expenses	\$ (3,776)	Restricted	\$ -
		Total Net Assets	\$ 25,585
Change in Net Assets	\$ (3,776)	Total Liabilities and Net Assets	\$ 32,385
		Notes and Disclosures:	
Net Assets Beginning of the Year	\$ 29,361	These condensed financial summaries are prepared by 2020 Vision Quest and are unaudited.	
		2020 Vision Quest is a 501(c)3 organization EIN #27-2325173	
Net Assets End of the Year	\$ 25,585	2020 Vision Quest operates solely through the efforts of a volunteer staff.	